

12 September 2022 (a distributor) – Transpower's allowable revenue increase to PY2023/24

Question:

How much will Transpower's regulated revenue increase from PY2022/23 (the current year) to PY2023/24?

Response:

In terms of revenue, based on the IPP the increase in our SMAR from the current pricing year (PY22/23) to PY23/24 is 1.1% (from \$809m to \$819m). However, we expect to know at the end of September whether/when the Commission will reopen the IPP for previously approved MCPs. This could push the increase up to 2.6% for PY23/24.